CANADIAN URANIUM ANNOUNCES NEW DIRECTOR AND AGM RESULTS

Vancouver, British Columbia – June 2, 2026 - Canadian Uranium Corp. (the "**Company**") (CSE: CANU**; FWB**: A41WE6; **OTCQB**: CANUF**)** is pleased to announce that at the annual general meeting of the Company's shareholders held on June 2, 2026 (the "**Meeting**") shareholders voted in favour of, and approved, all items of business.

All matters presented for approval at the Meeting were duly authorized and approved, including: (a) the appointment of TZR LLP as auditor of the Company for the ensuing year; (b) approval of the Company's omnibus equity incentive plan; (c) setting the number of directors at four; and (d) the re-election of Geoff Balderson, Edward Marlow and Binyomin Posen as directors of the Company and the election of Michael Williams as a new director.

Mr. Williams joins the Board as Yazeed Esnan did not stand for re-election at the Meeting. The Board would like to thank Mr. Esnan for his valuable contributions and service to the Company and wishes him continued success in his future endeavours.

Mr. Williams brings over 20 years of experience as a senior executive in the mining industry and has extensive experience in the structuring, administration and marketing of Toronto Stock Exchange-listed companies. He has served as Executive Chairman of numerous public companies, including Underworld Resources Ltd., which was acquired by Kinross Gold Corp. for approximately $138 million. Mr. Williams has developed an international banking and financing network that includes extensive relationships with both institutional and retail investors and has raised significant capital for advanced exploration and development projects. He currently serves as a director, President and Chief Executive Officer of Vendetta Mining Corp. and Vortex Metals Inc., and as Executive Chairman and Founder of Aftermath Silver Ltd.

About Canadian Uranium Corp.

Canadian Uranium Corp. is an emerging uranium exploration and development company focused on the prolific Athabasca Basin - the world's premier district for high-grade uranium deposits. The Company's strategy centers on assembling highly skilled technical teams with expertise in uranium geology, advanced geophysics, and northern exploration logistics. Through disciplined acquisitions, innovative exploration methodologies, and strategic partnerships, the Company aims to accelerate project advancement and unlock value across its exploration portfolio.

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Forward-Looking Statements

This news release contains certain forward-looking statements that are "forward looking information" within the meaning of applicable securities laws. All statements that are not historical facts, including without limitation, statements regarding future estimates, plans, programs, forecasts, projections, objectives, assumptions, expectations or beliefs of future performance. These forward-looking statements reflect the expectations or beliefs of management of the Company based on information currently available to it. Forward-looking statements are subject to a number of risks and uncertainties, including those detailed from time to time in filings made by the Company with securities regulatory authorities (which may be viewed under the Company's profile at www.sedarplus.ca), which may cause actual outcomes to differ materially from those discussed in the forward-

looking statements. These factors should be considered carefully and readers are cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements and information contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.