CANADIAN URANIUM

CANADIAN URANIUM APPOINTS MICHAEL WILLIAMS AS EXECUTIVE CHAIRMAN

Vancouver, British Columbia – September 24, 2026 - Canadian Uranium Corp. (CSE: CANU) (the "Company") is pleased to announce that its board of director, Mr. Michael Williams, has accepted the role as Chairman of the Board of Directors, effective immediately.

Mr. Williams brings over 30 years of senior leadership experience within the junior mining sector, with a proven track record of building and advancing successful resource companies. He is also a co-founder and Executive Chairman of Vortex Metals.

Throughout his career, Mr. Williams has played a key role in the formation, financing, and growth of multiple companies listed on the Toronto Stock Exchange. In addition to his leadership position at Vortex Metals, he is the founder and Executive Chairman of Aftermath Silver Ltd., a publicly traded company with a market capitalization exceeding C$250 million. He has also served as Executive Chairman for a number of other public resource companies, including Underworld Resources Ltd., which was acquired by Kinross Gold Corp. in 2010 for approximately $138 million.

Over the course of his career, Mr. Williams has established a broad international network across the banking and investment communities, encompassing both institutional and retail investors. These relationships have enabled him to successfully secure substantial funding for exploration and development projects in multiple jurisdictions around the world.

Michael Williams, Executive Chairman of Canadian Uranium Corp., stated:

"I am very pleased to take on the role of Executive Chair of Canadian Uranium Corp. I have developed a strong conviction in the uranium sector and believe we are entering a period of significant opportunity for companies with the right assets, strategy and management team. I believe in the vision we have established for CANU and look forward to working closely with the team to build a leading uranium-focused company and create long-term value for our shareholders."

Geoff Balderson, CFO of Canadian Uranium Corp., stated:

"We are very pleased to welcome Michael into the role of Executive Chair. Michael brings decades of experience building, financing and advancing successful public resource companies, together with an extensive network across the investment and mining communities. His leadership and belief in the uranium sector will be an important addition as CANU continues to execute on its strategy and pursue the significant opportunities we see ahead."

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Forward- Looking Information

This news release contains certain forward-looking statements that are “forward looking information” within the meaning of applicable securities laws. All statements that are not historical facts, including without limitation, statements regarding future estimates, plans, programs, forecasts, projections, objectives, assumptions, expectations or beliefs of future performance, contain “forward- looking information”. Forward-looking information in this news release can be found in statements relating to, among other things: the receipt of regulatory approvals for the Acquisition and the Clark Lake Agreement, and the New Castle South Agreement; the Clark Lake Project; and the Company’s strategy, plans, strategies or future operations. These forward-looking statements reflect the expectations or beliefs of management of the Company based on information currently available to it and upon a number of assumptions, including but not limited to: (i) the changes and trends in our industry and the global economy; and (ii) transaction opportunities, exploration potential and uranium prices. The forward-looking statements herein are subject to a number of risks and uncertainties, including but not limited to those detailed from time to time in filings made by the Company with securities regulatory authorities (which may be viewed under the Company’s profile at www.sedarplus.ca), which may cause actual outcomes to differ materially from those discussed in the forward-looking statements. These factors should be considered carefully and readers are cautioned not to place undue reliance on such forward- looking statements. The forward-looking statements and information contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

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